

## Message Text

UNCLASSIFIED

PAGE 01 CARACA 03523 262112 Z

40

ACTION OPIC-12

INFO OCT-01 ARA-11 ADP-00 AID-20 COME-00 TRSE-00 XMB-07

CIAE-00 INR-10 NSAE-00 /061 W

----- 041986

R 262027 Z APR 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 9565

UNCLAS CARACAS 3523

E. O. 11652: N/ A

TAGS: ECON VE

SUBJECT: INVESTMENT INSURANCE - CHAMPION SPARK PLUGS,  
APPLICATION 529-71-131

REF: STATE 72135

FOR OPIC

1. EMBASSY HAS RECEIVED MEMO FROM OPIC FORWARDING COPY OF  
POLITICAL RISK INSURANCE CONTRACT FOR CHAMPION SPARK PLUGS  
SIGNED ON APRIL 11, 1973. CONTRACT APPARENTLY COVERS  
INCONVERTIBILITY INSURANCE FOR ROYALTY PAYMENTS UP TO \$100,000.

2. REQUEST WE BE ADVISED IF IT IS NECESSARY TO SEEK FURTHER  
STATEMENT FROM VENEZUELAN GOVERNMENT ON ROYALTY PAYMENTS ,  
AS REQUESTED REFTEL. IT WOULD SEEM ADVISABLE AT THIS TIME  
TO MINIMIZE OUR CONTACT WITH THE VENEZUELAN GOVERNMENT ON  
NON- ESSENTIAL QUESTIONS INVOLVING OPIC PROGRAM.  
MCCLINTOCK

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NMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* UNCLASSIFIED

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973CARACA03523  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** n/a  
**Errors:** n/a  
**Film Number:** n/a  
**From:** CARACAS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730455/aaaajacu.tel  
**Line Count:** 49  
**Locator:** TEXT ON-LINE  
**Office:** ACTION OPIC  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 73 STATE 72135  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** elyme  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 12 OCT 2001  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <12-Oct-2001 by averetam>; APPROVED <26 FEB 2002 by elyme>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** <DBA CORRECTED> srp 980205  
**Subject:** INVESTMENT INSURANCE - CHAMPION SPARK PLUGS, APPLICATION 529-71-131  
**TAGS:** ECON, VE  
**To:** OPIC  
**SECSTATE WASHDC**  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005